

MOORE STEPHENS

Superyachts

Moore Stephens Yachting

Isle of Man

www.msy.im

PRECISE. PROVEN. PERFORMANCE.

Moore Stephens Superyachts



Whether for personal pleasure or a business venture, a superyacht is a substantial investment in money and in time. So while superyachts are varied and almost limitless, they are inextricably linked to considerations of hard finance.



“ Ask a ship-owner which international accountant he most associates with the shipping industry, and he will probably say Moore Stephens.”

Lloyd's List

“ Moore Stephens are consummate professionals who offer a complete solution to yacht ownership.”



Expertise

With unrivalled skill and efficiency, we maximise the return on our client's investment ensuring the commitment to ownership is rewarded.

Moore Stephens are international accountants with strong maritime roots. Our specialised knowledge and experience are proven. Our professionalism is uncompromising. Our service is global and truly comprehensive.

And, on your behalf, we make superyacht ownership plain sailing.



Ownership services



Yacht ownership brings complications with the undoubted pleasure, requiring carefully structured ownership and attention to detail.

We establish and manage yacht ownership in selected jurisdictions with a suite of corporate and trust services - wealth management, administration and support.

Yacht registration

A yacht's registration is her passport to sail international waters. So the registration process raises important considerations. Under which flag should your yacht sail? What is the best way to communicate with authorities and should this be via a representative person?

Which manning and licensing issues affect Flag State compliance and what is the most efficient way to handle them?

We understand the problems - most importantly, we have the solutions.

Accounting

We help with every aspect from day-to-day administration to annual financial statements. Working with your staff providing training or on a completely outsourced basis.

Value Added Tax

VAT compliance is a fact of European yachting.

We provide VAT registration, official VAT clearance documentation, on-going assistance and guidance, VAT reclaims and more all, on a contractual or as-needed basis, as Manager or as Fiscal Agent.

Each owner's situation is different so a global perspective is essential when selecting the ideal jurisdiction. That is why we advise and operate across the European Union ("EU").

Our base is the Isle of Man, part of the EU Customs and VAT system but independent in other matters including taxation. This unique independence with privileged links to the EU and with zero tax for business, makes it perfect for EU and international yachting business.

" Moore Stephens excel at providing comprehensive, proactive and innovative advice for superyachts."





Nothing about our luxury asset service is standard.

Insurance

You've invested a lot in your superyacht, now you will want to know it's protected.

We make sure that your insurance meets three criteria. It has to be:

- **Reliable** - so you can be sure of the financial standing of the insurer;
- **Comprehensive** - so you can be sure that everything you need insured is covered; and
- **Good value** - so you can be sure you get the best possible price.

Superyacht insurance

Covers not only the yacht, but also:

- tenders;
- personal watercraft;
- diving gear;
- outboards and mopeds;
- fine art; and
- personal effects.

Aviation insurance

If you have a helicopter or private jet, we can arrange cover for that too.

Hull insurance

Loss or damage to your yacht in the event of the unthinkable.

Liability cover

A comprehensive range of liabilities may be insured including crew, guests and others, collision and property, fines, piracy, pollution and contractual liabilities. Normally cover up to US\$500 million is available.

Hull war

Specifically extended to include loss caused by any act of terrorism, sabotage and persons acting maliciously as well as war risks. These are not always covered by standard Superyacht insurance.

Maritime security liability

Covering the liability of armed guard providers engaged to look after the safety of all on board.

Crew accident insurance

Aboard or ashore, every day of the year we can provide the right solution for your crew (and for you).

Medical payments

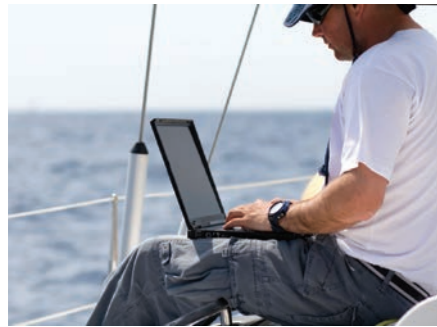
Medical and dental treatment resulting from an accident.

Specialist risks

Just as everyone is different, so is the risk profile needed for each superyacht.



Crew employment, payroll, welfare and benefits



Crew employment, payroll, welfare and benefits

Loyalty works both ways. Invest in your crew through our crew solutions and they will pay you back with their commitment to you and your yacht.

Crew employment

The safe and smooth operation of a yacht demands a crew of the highest standard.

To attract such high-calibre crew, our tailor-made international employment packages include a range of benefits, health plans, personal and general insurance as well as flexible retirement provisions.

Crew payroll

Ownership and operational matters including crew employment terms and salaries are strictly confidential. Outsourcing to Moore Stephens moves information off-site to a secure environment for central processing and timely, accurate and discrete reporting.

Our payroll service is comprehensive, covering not only crew salaries but also expenses, social charges and pension contributions.

International FlexiPlan

Our International FlexiPlan allows access to carefully selected balanced portfolios with appropriate risk profiles from investment houses with impeccable reputations.

Our competitive fees minimise the impact on investments. Online secure access lets the seafarer easily make regular decisions even from their mobile or tablet.

Crew benefits

We also offer assistance to all crew members – irrespective of nationality – on taxation, international bank accounts and credit/debit cards.

We help seafarers discover sources for straight-forward solutions for their long-term financial future with bank accounts, insurance, pension and saving, and international financial advice.

“ High net worth clients and companies require prompt, cost effective service that is a cut above the rest - Moore Stephens deliver.”



Superyacht ownership is about prestige, elegance, exotic ports of call. It is about a quest for the ideal. It is also (in case you had forgotten) about hard finance.



Consultancy

Management

Every yacht owner has a unique perspective. Whatever the client's needs, we will find the solution tailored to match.

Taxation

Compliance and efficiency - the two tax fundamentals of yacht ownership. Our tax advisory service ensures these criteria are always met.

We will clarify and offer guidance on the tax ramifications of contracts to purchase, sell or build. This is a fast-moving area, so we also keep clients abreast of recent developments with email updates and a topical newsletter.

EU VAT reclaims

Why would you leave your European VAT unclaimed? We can maximise your recovery by reviewing expense files to extract the relevant invoices and receipts.

Accountancy and audit

Individuals, companies and trusts have specific accounting requirements.

Our forensic accounting services team is a specialised unit dealing with dispute analysis and investigations of commercial and contractual issues and shipping and insurance disputes including fraud and false accounting.

Finance

We act as financial advisers for individual and corporate yacht owners, shipyards, investment groups and leasing companies on a variety of projects. Our experience, contacts and reputation means very competitive finance packages.

Global assignments

Our global reach means we make introductions and service assignments all over the world.

We do the work so you can enjoy your yacht.



Why Moore Stephens?



Our location in a premier international centre of finance and shipping is ideal.

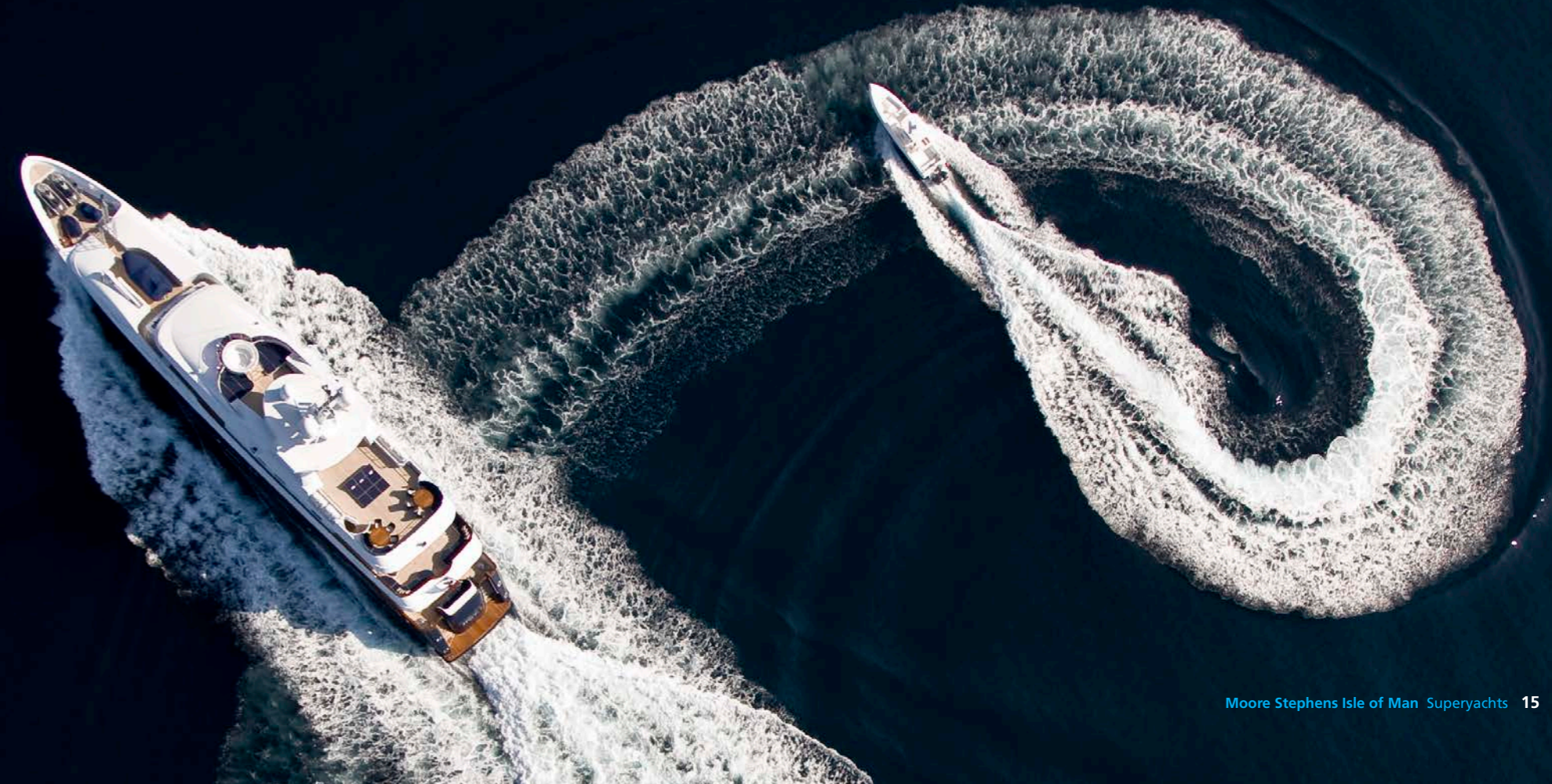
There's no substitute for our years of experience in shipping and in yachts.

We take time to understand the people involved and precisely what our clients want.

Then we make sure we deliver...



...because we are known to be pre-eminent in a highly specialised field. And because we think and operate globally.





“ Moore Stephens provide excellent advice in a very timely manner.”

Contact us

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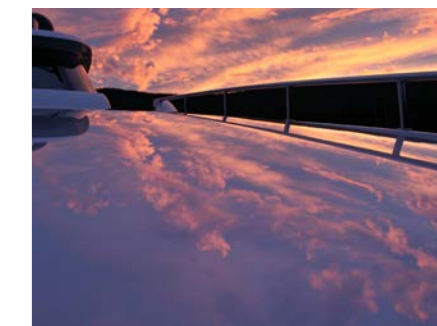
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Moore Stephens Companies



Moore Stephens Isle of Man is a member of Moore Stephens International Limited, a worldwide network of independent firms. Certain services described in this brochure are regulated and such services are provided by the appropriate registered or licensed Moore Stephens entity listed below.

Moore Stephens Brokers Limited*

A company incorporated in the Isle of Man No.126547C. Registered with the Insurance and Pensions Authority in respect of General Business.

Moore Stephens Financial Services Limited*

A company incorporated in the Isle of Man No.111421C. Licensed by the Isle of Man Financial Supervision Commission.

Moore Stephens Retirement Solutions Limited*

A company incorporated in the Isle of Man No.123460C. Registered with the Isle of Man Insurance and Pensions Authority as a Professional Retirement Benefits Schemes Administrator.

Moore Stephens Trust Company Limited*

A company incorporated in the Isle of Man No.081489C. Licensed by the Isle of Man Financial Supervision Commission.

Moore Stephens Consulting Limited*

A company incorporated in the Isle of Man No.071416C.

Moore Stephens Crew Benefits Limited*

A company incorporated in the Isle of Man No.124557C.

Moore Stephens Crewing ICC Limited

A company incorporated in Guernsey No.48540. Registered office: Town Mills South, La Rue du Pre, St. Peter Port, Guernsey Channel Islands, GY1 3HZ.

Moore Stephens Aviation**

Registered trading name of Moore Stephens Trust Company Limited.

Moore Stephens Yachting**

Registered trading name of Moore Stephens Trust Company Limited.

Moore Stephens Chartered Accountants*

Registered by the Institute of Chartered Accountants in England and Wales to carry out company audit work.

Registered office* and place of business**:
26-28 Athol Street, Douglas, Isle of Man IM1 1JB, British Isles.

Quotations on pages 4, 7, 11 and 16 represent genuine testimonies from clients of Moore Stephens Isle of Man.

We are known for our private client solutions, including yacht ownership structuring... and very special client service.



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