

MOORE COVERAGE COP28 UAE

Daily report of the main events.

Period: 11/12



WHAT WAS MOST EXPECTED ON THE DAY?

• On its penultimate day, the COP 28 negotiations were expected to produce the final, updated version of the event's Agreement, with the commitments made to fulfil the goals by 2030.



THE MAIN DEFINITIONS MADE

Focus on the Transition to Low Emission Energy:

The document's main focus is on the transition to zero- or low-emission energy systems, highlighting renewable, nuclear, and carbon capture and storage technologies as key solutions.



THE MAIN DEFINITIONS MADE

 Financial Initiatives for Climate Action: Parallel to COP 28, major economies announced funding for countries to advance actions to reduce emissions and preserve forests. Examples include Norway and the United Kingdom, which donated US\$94 million to the Amazon Fund.



WHAT WAS UNDEFINED

Pending Negotiations on Elimination of Fossil Fuels:

Negotiations on the gradual elimination of fossil fuels remain open, representing a crucial obstacle. Although it highlights the need for significant greenhouse gas (GHG) reductions, the document lacks a clear statement on the progressive reduction in the use of fossil fuels. More than 80 nations, including the US, seek compromise, while others, such as Saudi Arabia and Russia, are resisting this transition.



WHAT WAS UNDEFINED

Ambitious Targets with a Lack of Detailed Timing:

The text proposes ambitious targets, such as tripling global renewable energy capacity and doubling annual energy efficiency by 2030, with the goal of carbon neutrality by 2050. However, the absence of a specific timeline creates a lack of clarity regarding the deadlines for these achievements.



WHAT IMPACT BRAZIL

• Brazil's reputation on the International Scene: The executive director of the Arayara Institute highlights the impacts on Brazil's reputation post-COP 28. The country's efforts to reduce deforestation in the Amazon have been overshadowed by efforts to become one of the world's largest oil exporters, resulting in a shift in perception from Brazil being a 1.5°C advocate to being associated with the oil sector.





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