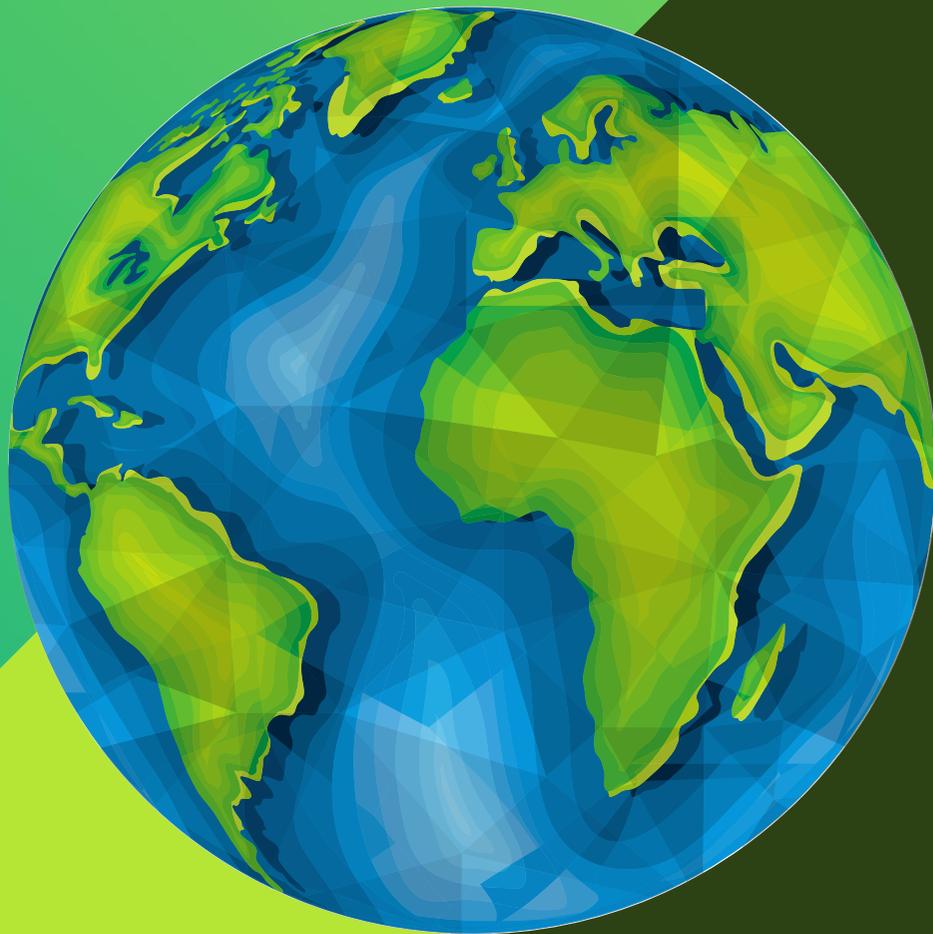




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MOORE COVERAGE

COP 28 UAE

Daily report of the main
events.

Period: 5/12



WHAT WAS MOST EXPECTED ON THE DAY?

On the sixth day of COP 28, discussions were expected to focus on sectoral changes, climate and natural strategies, solutions for the oceans and the importance of corporate responsibility.



THE MAIN DEFINITIONS MADE

- The US launched an international engagement plan to boost nuclear fusion. According to the American representative, the technology, which is free of emissions, could become a vital tool in the fight against climate change. Furthermore, the US, Canada, Japan, France and the UK have collectively expressed their intention to support the expansion of peaceful, low-carbon nuclear energy.
- The first draft of the Global Stocktake, a key instrument for monitoring progress on the ambitions and promises of the Paris Agreement, was released. It was agreed between countries that this global stocktake would be carried out every five years to assess collective progress towards the goals. 

WHAT WAS UNDEFINED

- Countries at the UN climate conference are considering formally calling for the elimination of fossil fuels as part of the final agreement to combat global warming. This topic is expected to generate intense debates among participants, with Western governments pushing for the inclusion of the language, while oil and gas producers prefer to leave it out.
- More than 30 organizations expressed concern about the omission of food systems in the Global Stocktake (GST) text, calling for an urgent resolution of this issue.



WHAT IMPACT BRAZIL

- Acre has signed an agreement with the US non-profit organisation Emergent, which connects countries with tropical forests and the private sector to mobilise funding in support of reducing emissions from deforestation, in partnership with the Leaf (Reducing Emissions by Accelerating Forest Financing) initiative. The document marks the start of negotiations for an emissions reduction purchase agreement (Erpa) that will provide up to 10 million tonnes of high integrity forest carbon credits to the Leaf Coalition in the years 2023 to 2026.



WHAT IMPACT BRAZIL

- BID Invest, a member of the BID Group, and IFC, a member of the World Bank Group, have announced the launch of the Amazon Finance Network, an alliance of financial institutions with the aim of increasing investment, mobilising capital and sharing knowledge in innovative financial solutions, generating synergies with the public sector. The network is made up of 24 founding signatories from various countries, including Brazil and the USA.





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